

1 UNITED STATES BANKRUPTCY COURT
2 NORTHERN DISTRICT OF CALIFORNIA
3 SAN FRANCISCO DIVISION

4 In re:

5 **PG&E CORPORATION,**

6 **- and -**

7 **PACIFIC GAS AND ELECTRIC**
8 **COMPANY,**

9 **Debtors.**

- 10 ☐ Affects PG&E Corporation
11 ☐ Affects Pacific Gas & Electric Company
12 ☒ Affects both Debtors

13 **All papers shall be filed in the Lead Case No.*
14 *19-30088 (DM)*

Bankruptcy Case No. 19-30088 (DM)

Chapter 11

(Lead Case)

(Jointly Administered)

Objection Deadline:

December 17, 2019 at 4:00p.m (Pacific Time)

[No Hearing Requested]

15 **FIFTH MONTHLY FEE STATEMENT OF LAZARD FRÈRES & CO. LLC**
16 **AS INVESTMENT BANKER TO THE DEBTORS FOR ALLOWANCE AND PAYMENT**
17 **OF COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD**
18 **FROM AUGUST 1, 2019 THROUGH AUGUST 31, 2019**

19 To: The Notice Parties

20 Name of Applicant: Lazard Frères & Co. LLC

21 Authorized to Provide
22 Professional Services to: Debtors and Debtors-In-Possession

23 Date of Retention: May 24, 2019, *nunc pro tunc* January 29, 2019

24 Period for which compensation and
25 reimbursement is sought: August 1, 2019 through August 31, 2019

26 Amount of compensation sought as
27 actual, reasonable, and necessary: \$240,000.00 (80% of \$300,000.00)¹

28 Amount of Expenses sought as actual,
reasonable, and necessary: \$38,012.35

¹ Lazard's retention was approved pursuant to the terms and conditions set forth in its engagement letter dated January 4, 2019 (the "Engagement Letter") as limited or modified by the Retention Order [Dkt. No. 2229].

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2 Lazard Frères & Co. LLC (“**Lazard**” or the “**Applicant**”), investment banker to
3 PG&E Corporation and Pacific Gas and Electric Company (the “**Debtors**”), hereby submits its
4 Fifth Monthly Fee Statement (the “**Monthly Fee Statement**”) for allowance and payment of
5 compensation for professional services rendered and for reimbursement of actual and necessary
6 expenses incurred for the period commencing August 1, 2019 through August 31, 2019 (the “**Fee**
7 **Period**”) pursuant to the Order Pursuant to 11 U.S.C §§ 331 and 105(a) and Fed. R. Bankr. P.
8 2016 for Authority to Establish Procedures for Interim Compensation and Reimbursement of
9 Expenses of Professionals dated February 27, 2019 [Dkt. No. 701] (the “Interim Compensation
10 Procedures Order”).
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13 By this Monthly Fee Statement, Lazard requests allowance and payment of
14 \$240,000.00 (representing 80% of \$300,000.00) as compensation for professional services
15 rendered to the Debtors during the Fee Period and allowance and payment of \$38,012.35
16 representing 100% of the expenses allowed) as reimbursement for actual and necessary expenses
17 incurred by Lazard during the Fee Period.
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19 Annexed hereto as **Exhibit A** is the name of each professional who performed
20 services for the Debtors in connection with these Chapter 11 Cases during the Fee Period
21 covered by this Fee Statement. Attached hereto as **Exhibit B** is a summary of hours during the
22 Fee Period by task. Attached hereto as **Exhibit C** is a summary of expenses incurred during the
23 Fee Period. Attached hereto as **Exhibit D** are the detailed time entries for the Fee Period.
24 Attached hereto as **Exhibit E** are the detailed expense entries for the Fee Period.
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26 In accordance with the Interim Compensation Procedures Order, responses or
27 objections to this Monthly Fee Statement, if any, must be filed and served on or before the 21st
28

1 day (or the next business day if such day is not a business day) following the date the Monthly
2 Fee Statement is served (the “**Objection Deadline**”) with this Court.

3 Upon the expiration of the Objection Deadline, Lazard shall file a certificate of no
4 objection with the Court, after which the Debtors are authorized and directed to pay Lazard an
5 amount equal to 80% of the fees and 100% of the expenses requested in this Monthly Fee
6 Statement. If an objection is properly filed, the Debtors shall be authorized and directed to pay
7 Lazard 80% of the fees and 100% of the expenses not subject to an objection.
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10 Dated: November 26, 2019
11

12 LAZARD FRÈRES & CO. LLC,
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15 Ken Ziman
16 Managing Director
17 Lazard Frères & Co. LLC
18 30 Rockefeller Plaza, 61st Floor
19 New York, NY 10112
20 (212/632-6000)
21 Investment Banker to the Debtors
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Notice Parties

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c/o Pacific Gas & Electric Company
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